

Estimate of the Statutory Pay-As-You-Go Effects for H.R. 4213, the American Jobs and Closing Tax Loopholes Act of 2010

(As reported by the Committee on Rules on May 26, 2010 with a subsequent draft amendment transmitted to CBO on May 27, 2010)

(Millions of dollars, by fiscal year)

May 28, 2010

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010 - 2015	2010 - 2020
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Division I: Section 523 -- Medicare Sustainable Growth Rate Reform

Net Increase or Decrease (-) in the On-Budget Deficit

Total On-Budget Changes for Division I	3,143	14,455	5,320	0	0	0	0	0	0	0	0	22,918	22,918
Less:													
Current-Policy Adjustment for Medicare Payments to Physicians 1/	<u>3,143</u>	<u>14,455</u>	<u>4,281</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>21,879</u>	<u>21,879</u>
Statutory Pay-As-You-Go Impact for Division I	0	0	1,040	0	0	0	0	0	0	0	0	1,040	1,040

Division II: All Other Provisions (The amendment printed in part A of the Rules Committee report on H.R. 4213, as modified by the amendment printed in part B of Rules Committee report and the further amendment printed in section 2 of the rule, except for section 523 of the amendment.)

Net Increase or Decrease (-) in the On-Budget Deficit

Total On-Budget Changes for Division II	22,305	45,115	-763	-3,319	-3,764	-25,092	17,098	-4,360	-3,648	-2,915	-3,095	34,481	37,573
Less:													
Designated as Emergency Requirements 2/	<u>12,205</u>	<u>26,715</u>	<u>180</u>	<u>175</u>	<u>120</u>	<u>60</u>	<u>45</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>39,455</u>	<u>39,500</u>
Statutory Pay-As-You-Go Impact for Division II	10,100	18,400	-943	-3,494	-3,884	-25,152	17,053	-4,360	-3,648	-2,915	-3,095	-4,974	-1,927

Division I and Division II Combined:

Net Increase or Decrease (-) in the On-Budget Deficit

Total On-Budget Changes	25,448	59,570	4,557	-3,319	-3,764	-25,092	17,098	-4,360	-3,648	-2,915	-3,095	57,399	60,492
Less:													
Current-Policy Adjustment for Medicare Payments to Physicians 1/	3,143	14,455	4,281	0	0	0	0	0	0	0	0	21,879	21,879
Designated as Emergency Requirements 2/	<u>12,205</u>	<u>26,715</u>	<u>180</u>	<u>175</u>	<u>120</u>	<u>60</u>	<u>45</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>39,455</u>	<u>39,500</u>
Statutory Pay-As-You-Go Impact	10,100	18,400	96	-3,494	-3,884	-25,152	17,053	-4,360	-3,648	-2,915	-3,095	-3,934	-887

Memorandum - Components of the Emergency Designation (Division I and Division II Combined)

Changes in Outlays	12,205	26,555	0	0	0	0	0	0	0	0	0	38,760	38,760
Changes in Revenues 3/	0	-160	-180	-175	-120	-60	-45	0	0	0	0	-695	-740

Sources: Congressional Budget Office and Joint Committee on Taxation.

Note: Components may not sum to totals because of rounding.

- Section 7(c) of the Statutory Pay-As-You-Go Act of 2010 provides for current-policy adjustments related to Medicare payments to physicians. CBO estimates that the maximum available adjustment for a physician payment policy through December 31, 2011, is about \$21.9 billion.
- Section 701 of H.R. 4213, the American Jobs and Closing Tax Loopholes Act of 2010 would designate section 501 (unemployment insurance) of the bill as an emergency requirement pursuant to section 4 (g) of the Statutory Pay-As-You-Go Act of 2010.
- Negative numbers represent a DECREASE in revenues.